

VA Form 4-6388 (Home Loan)
August 1946. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 694 (a)). Accept-
able to RFC Mortgage Co.

SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

I, Grayson Banks

Greenville, S.C.

, hereinafter called the Mortgagor, is indebted to

Canal Insurance Company

, a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Hundred and No/100- - - - -

Dollars (\$1500.00), with interest from date at the rate of Four- - - - - per centum (---4 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S.C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Nine and 9/100-- - Dollars (\$ 9.09), commencing on the first day of June, 19 49, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 19 69.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina; in Greenville Township, on the Eastern side of Texas Avenue, near the City of Greenville, being shown as lot No. 14 on Plat of property of Nona Harris Squires, made by Piedmont Engineering Service, on February 9, 1948, recorded in Plat Book "S" at Page 151, and described as follows:

BEGINNING at a stake on the Eastern side of Texas Avenue 266.5 feet North from Sumter Street at corner of lot No. 15, and running thence with line of said lot, N. 71-00 E. 200 feet to a stake at corner of lot No. 23; thence with line of said lot, N. 22-10 W. 67 feet to a stake at corner of lot No. 13; thence with the line of said lot, S. 71-00 W. 200 feet to a stake on Texas Avenue; thence with the Eastern side of Texas Avenue, S. 22-10 E. 67 feet to the beginning corner.

Being the same premises conveyed to the mortgagor by Henry G. Phillips, et al by deed to be recorded.

Also, one 30-Gallon Electric Water Heater; one Oil Floor Furnace and 275 Gallon Tank, it being the intention of the mortgagor that said chattels shall constitute a part of the real estate.

It is understood and agreed that this mortgage is junior in lien to a FHA Mortgage this day executed by the mortgagor to the mortgagee in the sum of \$5000.00.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;